

Coastal Federal Credit Union Notice:

## Annual Meeting & Election of Directors

The Annual Meeting of Coastal Federal Credit Union is called for 7:00 p.m. on Monday, March 30, 2009 at Coastal Federal Credit Union's Administrative Building (Located at 1000 St. Albans Drive, Raleigh, North Carolina). One of the items on the agenda will be ratification of the selection of four (4) members of the Board of Directors. The Nominating Committee has nominated the following members to fill the upcoming vacancies:

- **Beverly Baskin** (to fill the remaining 2 years of Sam Jordan's term)
- **Freddie E. Braswell**
- **David L. Manning**
- **Deron J. Rossi**

Nominations for vacancies may also be placed by submitting the official petition form signed by 500 members. A member seeking nomination by petition must obtain and sign for the official (coded) form and guidelines made available at the Coastal Federal Credit Union Administrative Office located at 1000 St. Albans Drive, Raleigh, North Carolina. All petitions must be accompanied by a signed certification from the nominee stating that he/she is agreeable to the nomination and will serve if elected to office.

Additionally, each petition nominee is required to submit a statement of qualifications and biographical data with his/her petition. Petition nominations shall be filed with the Secretary of the Credit Union by February 18, 2009. All elections will be determined by plurality vote and shall be by mail ballot, except where there is only one nominee per vacancy. All voting members must be at least 16 years of age.

William F. Smith  
Secretary

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## Board of Directors Nominees



**Baskin**

*"Most of my adult life has been spent in the non-profit arena promoting truth and fairness in the marketplace. From that vantage point, I have learned about the power of a strong ethical foundation, both personally and as a business model. One of my favorite quotes is by Jiminy Cricket: 'Let your conscious be your guide.'"*

Beverly Baskin is nominated to fill the remaining 2 years of the seat held by Sam Jordan. Mr. Jordan has chosen to retire from the board and will not be completing his term.

Baskin currently serves on Coastal's Supervisory Committee and has been a volunteer since 2007.

She is the President & CEO of the Better Business Bureau of Eastern North Carolina. She holds a BA in Psychology from the University of South Carolina and an MALS from Duke.

An active member of the community, Baskin is involved with the NC Senior Consumer Fraud Task Force, Greyhound Rescue and Adoption, and is a tutor at Green Road Elementary School.



**Manning**

*"I have been and continue to be a firm supporter of the Credit Union philosophy. To me it's about providing service and support to the members, communities and businesses that credit unions serve. I am honored to serve as a volunteer for Coastal."*

Dave Manning is the current Chairman of Coastal's Supervisory Committee and has been a volunteer with the credit union since 2004. He has also served on the Nominating Committee and Advisory Board. In addition to his involvement with Coastal, he has been a member of credit unions for more than 40 years.

Manning holds a BS in Education and an MS in Computer Science. His career includes experience in business development, sales and government contracting. He is also retired from the U.S. Navy.

His other volunteer activities include serving on the architectural committee for his neighborhood's Homeowners Association.



**Braswell**

*"It is with great pleasure I have been able to witness and participate in the growth of Coastal and the excellent reputation it has."*

Freddie Braswell is one of our chartering members and has been a volunteer with Coastal since our very beginning, having served as Secretary of the very first Board of Directors in 1967. During his tenure, he has also been a member of the Supervisory and Loan Committees.

Braswell holds Associates Degrees in Business Administration and Accounting. He retired from IBM and from the US Army Reserve with 28 and 31 years experience, respectively. For the past 16 years he has owned and operated Supreme Auto Service in Raleigh.

Braswell has been an upstanding member of the community, and currently takes an active role in his church.



**Rossi**

*"I have enjoyed my service to the credit union industry. I am passionate about credit unions and their important place in the financial services industry and improving the lives of our members."*

Deron Rossi has been a member of Coastal's Board of Directors since 1999 and has been a volunteer since 1997, having served on numerous committees in his tenure, including the Supervisory Committee, Advisory Board and Serving the Underserved Committee. Prior to that, he was on the supervisory committee of another Top 50 credit union. Within the industry, he has completed 24 volunteer achievement programs and earned the Roy Bergengren Certificate Award from CUNA.

He earned a BS in Accounting from Binghamton University and is a certified fraud specialist. In his 26-year career at IBM, he has experience in Management, Corporate Accounting, Project Management, Business Controls and Internal Audit.

Rossi is on the Accounting Advisory Board at UNC-Wilmington and is a member of the Institute of Internal Auditors and Association of Certified Fraud Specialists.

