



“Just The Facts” Product Guide: Home Equity Line of Credit (HELOC)

Use this easy-to-follow guide to get information on Coastal’s services, fees, and policies. All loans subject to approval. For current rates, refer to our [Home Equity Rates page](#). Information is accurate as of 03/01/2019, and fees or services are subject to change.

The Basics

| | | |
|----------------------|-----------------|---|
| Property Location | | Must be primary residence located in North Carolina, South Carolina or Virginia. |
| Property Type | | Single Family Detached, Townhouse & Condominiums only. |
| Payments | | The minimum monthly payment is 1.25% of outstanding balance but interest only payments may be available – consult your loan officer. |
| Length of Loan/Terms | Up to 10 years | Max term is 10-year draw period with a 10-year amortization. See disclosures. |
| Loan Amounts | Up to \$500,000 | Loan amounts from \$5,000 to \$500,000 |
| Loan to Value | | Up to 100% Loan to Value (LTV) |
| Rates | Variable | Rates are variable and based on Prime Rate as published in the Wall Street Journal, ten days before the end of the prior month (called the "Index"), plus a margin. Click to view our current rates . |
| Discounts | Yes | If payment is auto transferred from your Coastal checking account, you receive a 0.25% discount. |
| Payment Grace Period | 15 days | Avoid a late payment penalty by having a 15-day grace period. |
| Payment Method | Monthly | Auto transfer your payment from your Coastal account. |
| Closing Costs | Yes | Coastal will pay a portion of the closing costs, which can be as much as \$300, on any new Line of Credit opened |

Fees

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|------------|-----|---------------|
| Annual Fee | \$0 | No annual fee |
|------------|-----|---------------|

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| Pre-Payment Fee | \$0 | No prepayment penalties |
| Minimum Draw | \$0 | No minimum requirements to withdraw funds |
| Draw Fee | \$0 | No fee charged to withdraw funds |
| Late Payment Fee | \$10 | If paid 10 days after the due date. |
| Payment Fee | \$5 | Payments are made by phone or Western Union Speedpay. |

Featured Services

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|--------------------------|------|--|
| Credit Life & Disability | Yes | You may protect your asset in the event you are injured or sick and unable to work. In the event you pass away it may reduce the loan balance or pay it off. This protection allows you to worry less, with low premiums that are rolled into your loan. |
| Loyalty Bonus | Yes | You may earn a special dividend, paid out every February, based on how many accounts you have and how long you've been a member. |
| Digital Banking | Free | Access your account and make your loan payments anywhere right from your hand-held device whenever you want. Features include history, account balances, payment options, and much more. Text, data and other wireless carrier charges may apply. |
| Mobile Banking App | Free | Access your account anywhere right from your hand-held device whenever you want. Features include history, account balances, payment options, and much more. Text, data and other wireless carrier charges may apply. |

Questions? Contact Us.

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| Phone/Fax | 24/7 Live Support 800.868.4262 or 919.420.8000 | Payments 800.868.4262 Option 1 |
| Mail | General Correspondence Coastal Credit Union PO Box 58429 Raleigh, NC 27658 | Payments Coastal Credit Union PO Box 10009 Irmo, SC 29063-5009 |
| Message Center | Once you enroll in Online Banking, send a secure message via the Message Center | |
| Locations | COASTAL24.com/Locations | |