



Federally Insured by NCUA. Rates are current as of August 2019 unless otherwise noted and are subject to change.



“Just The Facts” Product Guide: Home Equity Line of Credit (HELOC)

Use this easy-to-follow guide to get information on Coastal’s services, fees, and policies. All loans subject to approval. For current rates, refer to our [Home Equity Rates page](#). Information is accurate as of 08/01/2019, and fees or services are subject to change.

The Basics

Property Location		Must be primary residence located in North Carolina, South Carolina or Virginia.
Property Type		Single Family Detached, Townhouse & Condominiums only.
Payments		The minimum monthly payment is 1.25% of outstanding balance but interest only payments may be available – consult your loan officer.
Length of Loan/Terms	Up to 10 years	Max term is 10-year draw period with a 10-year amortization. See disclosures.
Loan Amounts	Up to \$500,000	Loan amounts from \$5,000 to \$500,000
Loan to Value		Up to 100% Loan to Value (LTV)
Rates	Variable	Rates are variable and based on Prime Rate as published in the Wall Street Journal, ten days before the end of the prior month (called the "Index"), plus a margin. Click to view our current rates .
Discounts	Yes	To qualify for Relationship Pricing the borrower must have a Coastal first mortgage or close this loan simultaneously with a new Coastal first mortgage.
Payment Grace Period	15 days	Avoid a late payment penalty by having a 15-day grace period.
Payment Method	Monthly	Auto transfer your payment from your Coastal account.
Closing Costs	Yes	Coastal will pay a portion of the closing costs, which can be as much as \$300, on any new Line of Credit opened

Fees

Annual Fee	\$0	No annual fee
Pre-Payment Fee	\$0	No prepayment penalties
Minimum Draw	\$0	No minimum requirements to withdraw funds
Draw Fee	\$0	No fee charged to withdraw funds
Late Payment Fee	\$10	If paid 10 days after the due date.
Payment Fee	\$5	Payments are made by phone or Western Union Speedpay.

Featured Services

Credit Life & Disability	Yes	You may protect your asset in the event you are injured or sick and unable to work. In the event you pass away it may reduce the loan balance or pay it off. This protection allows you to worry less, with low premiums that are rolled into your loan.
Loyalty Bonus	Yes	You may earn a special dividend, paid out every February, based on how many accounts you have and how long you've been a member.
Digital Banking	Free	Access your account and make your loan payments anywhere right from your hand-held device whenever you want. Features include history, account balances, payment options, and much more. Text, data and other wireless carrier charges may apply.
Mobile Banking App	Free	Access your account anywhere right from your hand-held device whenever you want. Features include history, account balances, payment options, and much more. Text, data and other wireless carrier charges may apply.

Questions? Contact Us.

Phone/Fax	24/7 Live Support 800.868.4262 or 919.420.8000	Payments 800.868.4262 Option 1
Mail	General Correspondence Coastal Credit Union PO Box 58429 Raleigh, NC 27658	Payments Coastal Credit Union PO Box 10009 Irmo, SC 29063-5009
Message Center	Once you enroll in Online Banking, send a secure message via the Message Center	
Locations	COASTAL24.com/Locations	