



“Just The Facts” Product Guide: Share/Certificate Secured Loan

Use this easy-to-follow guide to get information on Coastal’s services, fees, and policies. For current rates, refer to our [Loan Rates page](#). Information is accurate as of 03/01/2019, and fees or services are subject to change.

The Basics

Collateral	Yes	Use your Certificate or Share Savings as collateral for a Certificate Installment, Certificate Single Pay, Share Line of Credit and Share Loan.
Exclusions	Yes	IRA Certificates and Money Markets are not eligible as collateral.
Rate	Fixed and Variable	2.00% + the disclosed rate on the Share or Certificate that is being used as collateral
Payments		Payments vary based on the loan type and depend on the amount borrowed and the term available.
Terms	Up to 5 Years	Minimum term is 6 months and up to 5 years based on the Certificate Maturity. There is not a term limit on Share Line of Credit. See disclosures.
Loan Amounts	Varies	Maximum amount is 90% of certificate balance or Balance of Savings.
Pledge Amount	100% or 110%	Pledge amount is 110% of loan balance on Certificate Loans and 100% on Share Loans.
Payment Grace Period	15 days	Avoid a late payment penalty by having a 15-day grace period.
Payment Method	Monthly	Auto transfer your payment from your Coastal account.

Fees

Application Fee	\$0	No application fees
Closing Costs	\$0	No closing costs
Late Payment Fee	\$10	If paid 15 days after the due date.
Payment Fee	\$5	Payments are made by phone or Western Union Speedpay.

Featured Services

Credit Life & Disability	Yes	You may protect your asset in the event you are injured or sick and unable to work. In the event you pass away it may reduce the loan balance or pay it off. This protection allows you to worry less, with low premiums that are rolled into your loan.
Loyalty Bonus	Yes	You may earn a special dividend, paid out every February, based on how many accounts you have and how long you've been a member.
Digital Banking	Free	Access your account and make your loan payments anywhere right from your hand-held device whenever you want. Features include history, account balances, payment options, and much more. Text, data and other wireless carrier charges may apply.
Mobile Banking App	Free	Access your account anywhere right from your hand-held device whenever you want. Features include history, account balances, payment options, and much more. Text, data and other wireless carrier charges may apply.

Questions? Contact Us. All loans subject to approval.

Phone/Fax	24/7 Live Support 800.868.4262 or 919.420.8000	Payments 800.868.4262 Option 1
Mail	General Correspondence Coastal Credit Union PO Box 58429 Raleigh, NC 27658	Payments Coastal Credit Union PO Box 10009 Irmo, SC 29063-5009
Message Center	Once you enroll in Online Banking, send a secure message via the Message Center	
Locations	COASTAL24.com/Locations	