



**BUSINESS PROFILE**

		\$	
CFCU Account Number		Current Balance in your CFCU Business Checking	
Applicant's Legal Name (under which tax returns are filed)			
Please Set Up Account in the Business:		<input type="checkbox"/> Legal Name	<input type="checkbox"/> Doing Business As
Doing Business Name		How Name Should Appear on Card	
Type of Business	<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input type="checkbox"/> Manufacturer <input type="checkbox"/> Service <input type="checkbox"/> Other Please Describe:		
Ownership Structure	<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Limited Liability Comp <input type="checkbox"/> Limited Liability Part <input type="checkbox"/> General Part <input type="checkbox"/> Limited Part		
Business Address (Physical, No PO Boxes)		City	State      Zip Code
Billing Address		City	State      Zip Code
Business Phone	Federal Tax ID #	Date Business Established	Current Owner Since
\$	\$	to	<input type="checkbox"/> Owned <input type="checkbox"/> Leased   \$
Gross Annual Revenues	Net Income	Fiscal Year	Building is      Monthly Mortgage/Lease Payment

**GENERAL INFORMATION**

\$		<input type="checkbox"/> Yes <input type="checkbox"/> No
Total Visa Line Requested	Number of Cards Requested	Is this to increase an existing line?

**OWNER / GUARANTOR PROFILE**

Individual Legal Name (Owner/Guarantor One)		Date of Birth	SSN	Drivers License Number
Physical Home Address		City	State	Zip Code      Percentage Ownership
Phone	Mobile	Personal Net Worth (excluding business)		Annual Income
Individual Legal Name (Owner/Guarantor Two)		Date of Birth	SSN	Drivers License Number
Physical Home Address		City	State	Zip Code      Percentage Ownership
Phone	Mobile	Personal Net Worth (excluding business)		Annual Income

**ADDITIONAL AUTHORIZED SIGNERS**

Name		Title	SSN
Address		City	State      Zip Code
Name		Title	SSN
Address		City	State      Zip Code

**ADDITIONAL CARDS ISSUED TO**

Name		Title	SSN
Name		Title	SSN

<b>CFCU BUSINESS CREDIT CARD RATES</b>							
Annual Percentage Rate for Purchases	Annual Percentage Rate for Advances	Grace Period for Repayment of Balances	Method of Computing Balances for Purchases	Annual Fee	Transaction Fee for Advances	Late Payment Fee	Over the Limit Fee
14.75% Fixed	16.75% Fixed	25 Days	Average Daily Balance	None	\$5 or 3%	\$25.00	None

If your business Visa Request exceeds a total credit line of \$25,000, CFCU reserves the right to request additional documentation. This documentation, which may be, but not limited to, Business Entity documents, all guarantors/owners information, and/or additional authorized signers/card recipients.

**VISA BUSINESS CARD AGREEMENT**

This AGREEMENT made and entered into by and between Coastal Federal Credit Union, P.O. Box 58429, Raleigh, NC 27658-8429 (the "Credit Union"); and, the Borrower

Whereas, Credit Union is a member and licensee of VISA U.S.A., Inc. duly authorize to issue Visa Business Cards (hereinafter called "Business Cards") and to enter into corporate agreements regarding such issuance, and,

Whereas, Credit Union desires to make available to Company Business Cards for issuance to designated employees of Company that are eligible for said cards, and,

Whereas, Company wishes to have Credit Union issue Business Cards to eligible employees designated by it as "Designated Employees."

Now, therefore, in consideration of the foregoing premises and the mutual covenants and obligations contained herein, the parties agree as follows:

- Credit Union shall issue Business Cards to Designated Employees with the understanding that each employee may only charge purchases of goods and services and obtain cash advances that are necessary for or incidental to travel for authorized business activities. Use of said cards will constitute an extension of credit to Company by Credit Union. Each Business Card Issued shall constitute a separate account hereunder.
- Unless cancelled by Credit Union, each Business Card shall be in force for the term stated thereon. Within 45 days of the scheduled expiration date of a Business Card, Company or Designated Employee shall notify Credit Union if the Business Card should not be renewed. In absence of such notification, Credit Union may renew the Business Card.
- Company and its principals/owners shall be liable for any and all authorized charges and cash advances made with Company's cards and shall pay it together with any finance charges accrued. Unauthorized use is any use by an individual other than Designated Employee without the knowledge or consent of Company or the Designated Employee to whom it was issued. If Company or a Designated Employee believes that the Card has been lost or stolen; the Credit Union must be notified at 800-662-1860.
- Credit Union shall establish and advise Company, by separate document, of the limit (the Individual Limit) on the extension of revolving credit under each account, which Individual Limit may be adjusted from time to time in the discretion of Credit Union with the approval of Company. In addition, Credit Union establishes a limit (the Aggregate Limit) on the extension of revolving credit on all of the account. In addition, Credit Union may adjust the Aggregate Limit from time to time in the discretion of Credit Union with the approval of Company.
- Company shall assume the responsibility of requiring its employees to adhere to the VISA BUSINESS Card Agreement/Disclosure Statement.
- All Business Cards shall remain the property of Credit Union and are not assignable or transferable and may be cancelled by Credit Union at any time for any reason, without notice, except as required by law. Such cancellation shall in no way impair existing obligations to Credit Union. Any and all cards must be surrendered to Credit Union upon lawful command.
- If Company fails to comply with any term or condition of the Agreement or fails to make any payment within grace period when said payment is due, or if Company becomes a subject of bankruptcy or insolvency proceedings, or if it is discovered that any representation made to induce Credit Union to extend credit hereunder was untrue, the full amount owed by Company shall, at Credit Union's option and after notice, if any required by law, become immediately due and payable. In the unexpected and unlikely event that the amount of revolving credit owing on all of the accounts ever exceeds the Aggregate Limit, the excess shall after notice, if any, required by law, become immediately due and payable. Company shall pay all costs arising from any collections of accounts including, without limitation, reasonable attorneys fees and disbursements.
- Company shall have sole responsibility for notifying Credit Union of any cancellation of charging privileges of Designated Employees. Company shall return to the Credit Union the card upon cancellation. Company shall be responsible for any and all charges made prior to the return of the card to the Credit Union.
- This agreement shall be in effect as of the date hereof and shall remain in full force and effect unless terminated by either party upon 90 days prior written notice.
- Credit Union shall have the right to terminate this Agreement, effective immediately, upon any material breach or violation of any obligation contained in this agreement by Company.
- Unless otherwise specifically agreed in writing by Credit Union, Company shall furnish Credit Union with an annual report at end of each year.
- No charges or cash advances may be incurred for personal, family, household, or agricultural purposes. Company shall so advise each Designated Employee.
- Notice Procedure – Notice, which required hereunder, shall be sent by first class mail to the other party at the address set forth at the beginning of this Agreement and will be effective from the date it is duly postmarked. Either party may provide for change of its address by sending notice of its new address in the same manner.
- This agreement constitutes the entire understanding between the parties pertaining to the subject matter hereof. Any representation, promise, modification, or amendment shall not be binding upon either party unless reduced to writing and signed by both parties.

<b>Owner/Authorized Signature</b>	<b>Title</b>	<b>Date</b>	<b>Company Name</b>
<b>Owner/Authorized Signature</b>	<b>Title</b>	<b>Date</b>	<b>Company Name</b>
<b>Owner/Authorized Signature</b>	<b>Title</b>	<b>Date</b>	<b>Company Name</b>

**UNCONDITIONAL GUARANTY**

I absolutely and unconditionally guarantee to Coastal Federal Credit Union ("CFCU") the due and punctual payment of all sums, liabilities and obligations of Applicant arising from the credit card account(s) applied for herein, as and when the same shall become due, whether by acceleration or otherwise. This is a guaranty of payment, not of collection. As Guarantor, I waive (i) any requirement that any action be brought against Applicant or any other person or that claim be made against any security or collateral before enforcing this Unconditional Guaranty, (ii) any requirement of acceptance of this Unconditional Guaranty by CFCU, (iii) any rights which I might have under any law which would require CFCU to attempt to recover against Applicant or to realize upon any collateral or security (including, if NC law applies, any rights under the provisions of North Carolina General Statutes §§ 26-7, et seq.); and (iv) any requirement for notice of, or notice of, an extension, amendment or modification of the Visa Business Card Agreement or other applicable credit card agreement. To the extent allowed under applicable law, I agree to pay CFCU's reasonable attorney's fees and other costs in enforcing this Unconditional Guaranty. I hereby waive presentment for payment, demand, notice of acceleration, protest, notice of protest, notice of non-payment, notice of dishonor and all other notices of any kind whatsoever as well as any other requirements of proof or demand. I agree that my liability and obligations hereunder are primary, and that the release of any one or more of any of the Guarantors (whether signing below or otherwise), the granting of indulgences with respect to any of them, or the obtaining or release of any other guarantor or the taking or release of any collateral at any time or the extension or modification of the terms of the Visa Business Card Agreement or other credit card agreement shall not release or affect my liability or obligations hereunder. I further and otherwise agree to waive, and hereby waive, all other suretyship defenses. If CFCU has to repay any amount received by CFCU by reason of any judgment, order or settlement, I agree that any such judgment, order or settlement is binding upon me notwithstanding any revocation, termination or cancellation of the credit card debt, the Visa Business Card Agreement, any other applicable credit card agreement or this Unconditional Guaranty and I agree to, and shall remain liable to, reimburse CFCU for the amounts so repaid. Unless otherwise expressly stated herein or in the Visa Business Card Agreement or any other applicable credit card agreement to the contrary, this Unconditional Guaranty shall be governed by and construed in accordance with the laws of the State of North Carolina (excluding conflict-of-laws principles) and any federal law or regulation to the extent applicable. This Unconditional Guaranty constitutes the entire agreement between the parties and no waivers or modifications shall be valid unless they are reduced to writing and duly executed by the party to be charged therewith. The liability and obligations of each of the undersigned are joint and several, and binding upon the heirs, legal representatives, successors and assigns of each of the undersigned.

<b>Guarantor</b>	<b>Seal</b>
<b>Guarantor</b>	<b>Seal</b>

**AUTHORIZATION**

I/We promise that everything I/we have stated in an application included, in or attached to this document is true, complete and correct to the best of my/our knowledge. If there are any important changes I/we will notify Coastal Federal Credit Union (CFCU) in writing immediately. I/We authorize CFCU to make whatever credit inquiries it deems necessary in connection with this credit application, in the review or collection of any credit extended in reliance on this application for credit and any update, renewal or extension of the credit requested. I/We understand that CFCU will rely on the information in the application and your credit report to make its decision. I/We understand that additional documents may be requested by CFCU to determine a final approval on this credit application. All such information, along with this application, shall remain CFCU's property whether or not credit is extended I/We certify that all purchases and cash advances will be used for business purposes and not for personal, family, or household purposes. If so requested, CFCU will tell you the name and address of any credit bureau form which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

I have read the above statement.

<b>Owner/Authorized Signature</b>	<b>Title</b>	<b>Date</b>
<b>Owner/Authorized Signature</b>	<b>Title</b>	<b>Date</b>
<b>Owner/Authorized Signature</b>	<b>Title</b>	<b>Date</b>